

Approved Narborough Parish Council Approved Budget 2024 2025

EXPENDITURE							
	Budget 2021 2022	Budget 2022 2023	Budget 2023 2024	Forecast Expenditure 2023 2024	Budget 2024 2025	% Change	
Employee Costs							
1	Clerk Salary	3720	4060	6200	6552	6912	11.5%
2	HMRC PAYE	1100	1129	1600	1534	1780	11.3%
3	Clerk Pension Contributions	120	0	0	0	0	0.0%
4	Clerk Home Expenses	0	135	120	120	120	0.0%
5	Clerk Travel	0	150	150	150	155	3.3%
		4940	5474	8070	8356	8967	11.1%
General Admin							
6	Meeting Room Hire	200	240	140	168	150	7.1%
7	Stationery / Postage	460	170	110	70	90	-18.2%
8	Microsoft 365 Rental	150	150	150	124	150	0.0%
9	IT Hardware / Software	100	300	0	0	0	0.0%
10	Council Promotional Material	0	100	50	0	0	-100.0%
11	Subscriptions	600	580	300	360	375	25.0%
12	Insurance	1500	790	800	866	925	15.6%
13	Internal Audit	100	70	70	70	70	0.0%
14	External Audit	280	225	200	210	220	10.0%
15	Information Commissioner	40	45	35	35	35	0.0%
16	Clerk / Councillor Training	400	520	250	50	100	-60.0%
17	Councillor Travel Expenses	0	50	50	50	50	0.0%
18	Banking Service Charge	0	80	80	72	75	-6.3%
19	Election Charges	0	0	0	75	0	0.0%
		3830	3320	2235	2150	2240	0.2%
Section 137							
20	Donations	60	110	60	50	50	-16.7%
21	RBL Poppy Wreath	40	50	50	50	50	0.0%
		100	160	110	100	100	-9.1%

Village Events							
22	Planned Event(s)	0	500	0	38	30	100.0%
		0	500	0	38	30	100.0%
Parish Partnership							
23	Scheme Project	0	0	0	0	0	0.0%
		0	0	0	0	0	0.0%
Street Lighting							
24	Power	2400	2693	4810	3600	4350	-9.6%
25	Maintenance	800	620	750	554	750	0.0%
26	Repairs	150	0	0	100	400	0.0%
		3350	3313	5560	4254	5500	-1.1%
Burial Grounds & Churchyards							
27	Grounds Maintenance	3800	3670	3700	3132	3609	-2.5%
28	Tree Works	1000	250	250	0	250	0.0%
29	New Cemetery	0	500	500	500	500	0.0%
		4800	4420	4450	3632	4359	-2.0%
Open Spaces							
30	Asset Repairs & Renewals	0	150	0	500	600	100.0%
		0	150	0	500	600	100.0%
Insurance Claims							
31	Asset Repairs & Renewals	0	150	0	4000	0	100.0%
		0	150	0	4000	0	100.0%
Village Campaigns							
32	Campaign - Speeding	0	150	25	0	0	-100.0%
33	Campaign - Litter	0	75	25	0	0	-100.0%
34	Campaign - Dog Fouling	0	50	25	0	0	-100.0%
		0	275	75	0	0	-100.0%
Community Assets							
35	S106	0	0	0	0	0	0.0%
36	War Memorial	0	500	0	100	100	100.0%
37	Defibrillator	0	0	0	204	100	100.0%
		0	500	0	304	200	0.0%

Total Expenditure	Budget 2021 2022	Budget 2022 2023	Budget 2023 2024	Forecast Expenditure 2023 2024	Expenditure 2024 2025	% Change
	17020	18262	20500	23334	22100	7.8%

INCOME						
	Budget 2021 2022	Budget 2022 2023	Budget 2023 2024	Forecast Income 2023 2024	Budget 2024 2025	% Change
1 Precept	16000	18000	20000	20000	0	-100.0%
2 Grants / Donations	1206	3734	0	0	0	0.0%
3 S106	0	0	0	0	0	0.0%
4 Parish Partnership	0	0	0	0	0	0.0%
5 Insurance Claims	4	0	0	4000	0	0.0%
6 Bank Interest	4	0	0	310	100	100.0%
	17214	21734	20000	24310	100	-99.5%

Total Income	Budget 2021 2022	Budget 2022 2023	Budget 2023 2024	Forecast Income 2023 2024	Income 2024 2025	% Change
	17214	21734	20000	24310	100	5.96%

SUMMARY						
Total Expenditure	Budget 2021 2022	Budget 2022 2023	Budget 2023 2024	Forecast Spend 2023 2024	Expenditure 2024 2025	% Change
	17020	18262	20500	23334	22100	7.8%
Total Income	Budget 2021 2022	Budget 2022 2023	Budget 2023 2024	Forecast Income 2023 2024	Income 2024 2025	% Change
	17214	21734	20000	24310	100	-99.5%
Totals (Income minus Expenditure)	Budget 2021 2022	Budget 2022 2023	Budget 2023 2024	Forecast Spend 2023 2024	Requirement 2024 2025	% Change
	194	3472	-500	976	-22000	5%

	10.00%	OVERALL % PRECEPT RISE 2024/2025
	£2,000	OVERALL £ PRECEPT RISE 2024/2025
Band D	9.87%	OVERALL % COUNCIL TAX RISE 2024/2025
Band A	9.87%	OVERALL % COUNCIL TAX RISE 2024/2025
Band H	9.87%	OVERALL % COUNCIL TAX RISE 2024/2025

EARMARKED RESERVES	2021 2022	2022 2023	2023 2024	Forecast Remaining 2023 2024	Reserves 2024 2025	% Change
Operational Reserves		9000	10000	10000	10500	5.0%
Elections		1500	1500	1425	1425	-5.0%
Tree works (year 2)		250	500	500	750	50.0%
New cemetery (year 3)		500	1000	1000	1500	50.0%
S106		2375	2375	2375	2375	0.0%
S137 Grants & Donations		110	60	10	100	66.7%
		13735	15435	15310	16650	7.9%

2023/2024 Tax base 413.9 - For a precept of £20,000 this was £48.26 per band D property

2024/2025 Tax base **414.9** - For a precept of **£22,000** (increase **£2,000 / 10%**) this equates to (precept divided by tax base) :

Band D = **£53.02** (9.87% increase on 2023/2024 = **£4.76** increase per annum / **40p** increase per month / **9p** increase per week / **1p** increase per day)

Band A = **£35.35** (2/3 of Band D)

Band H = **£106.05** (twice Band D)

Section 137 payments limit for 2024/2025 is **£10.81** per elector (1064) = maximum **£11,501.84**