

## Narborough Parish Council Approved Budget 2023 2024

Expenditure					
Employee Costs					
Cost Code	Budget 2021 2022	Budget 2022 2023	Forecast Spend 2022 2023	Proposed Budget 2023 2024	% Change
Clerk Salary	3720	4060	4000	6200	52.7%
HMRC PAYE	1100	1129	1000	1600	41.7%
Clerk Pension Contributions	120	0	0	0	0.0%
Clerks Home Expenses	0	135	120	120	-11.1%
Clerks Travel	0	150	135	150	0.0%
	4940	5474	5255	8070	47.4%
General Admin					
Meeting Room Hire	200	240	220	140	-41.7%
Stationery / Postage	460	170	160	110	-35.3%
Microsoft 365 Rental	150	150	150	150	0.0%
IT Hardware / Software	100	300	288	0	-100.0%
Council Promotional Material	0	100	50	50	-50.0%
Telephone Hosting	0	200	100	100	-50.0%
Subscriptions	600	580	277	300	-48.3%
Insurance	1500	790	764	800	1.3%
Internal Audit	100	70	70	70	0.0%
External Audit	280	225	200	200	-11.1%
Information Commissioner	40	45	45	35	-22.2%
Clerk / Councillor Training	400	520	270	250	-51.9%
Councillor Travel Expenses	0	50	50	50	0.0%
Banking Service Charge	0	80	76	80	0.0%
Election Charges	0	0	0	0	0.0%
	3830	3520	2720	2335	-33.7%

Section 137					
Donations	60	110	110	60	-45.5%
RBL Poppy Wreath	40	50	50	50	0.0%
	100	160	160	110	-31.3%
Village Events					
Planned Event(s)	0	500	0	0	-100.0%
	0	500	0	0	-100.0%
Parish Partnership					
Scheme Project	0	0	0	0	0.0%
	0	0	0	0	0.0%
Street Lighting					
Power	2400	2693	3500	4810	78.6%
Maintenance	800	620	752	750	21.0%
Repairs	150	0	0	0	0.0%
	3350	3313	4252	5560	67.8%
Burial Grounds & Churchyards					
Grounds Maintenance	3800	3670	3670	3700	0.8%
Tree Works	1000	250	250	250	0.0%
New Cemetery	0	500	500	500	0.0%
	4800	4420	4420	4450	0.7%
Open Spaces					
Football Pitch	0	150	7500	0	-100.0%
	0	150	7500	0	-100.0%
Village Campaigns					
Campaign - Speeding	0	150	0	25	-83.3%
Campaign - Litter	0	75	0	25	-66.7%
Campaign - Dog Fouling	0	50	0	25	-50.0%

	0	275	0	75	-72.7%
<b>Community Asset Maintenance</b>					
S106	0	0	0	0	0.0%
War Memorial	0	500	750	0	-100.0%
Defibrillator	0	0	0	0	0.0%
	0	500	750	0	-100.0%

Total Expenditure	Budget 2021 2022	Budget 2022 2023	Forecast Spend 2022 2023	Proposed Expenditure 2023 2024	% Change
	17520	18562	24307	20599	11.0%

Income					
Cost Code	Budget 2021 2022	Budget 2022 2023	Forecast 2022 2023	Proposed Income 2023 2024	% Change
Precept	16000	18000	18822	19800	10.0%
Grants / Donations	1206	3734	0	0	-100.0%
S106	0	0	0	0	0.0%
Parish Partnership	0	0	0	0	0.0%
Bank Interest	4	0	53	100	0.0%
HMRC VAT Repayment	0	0	0	0	0.0%
	17210	21734	18875	19900	-8.4%

Totals	Budget 2021 2022	Budget 2022 2023	Forecast Spend 2022 2023	2023/2024 Budget + / -	Proposed Overall Budget % Increase
	18000	18822	18875	20000	5.96%

	5.96%	OVERALL PRECEPT RISE £1,125 for 2022/2023
Band D	5.83%	OVERALL COUNCIL TAX RISE £2.66 for 2022/2023
Band A	5.83%	OVERALL COUNCIL TAX RISE £1.77 for 2022/2023
Band H	5.83%	OVERALL COUNCIL TAX RISE £5.32 for 2022/2023

## Earmarked Reserves

	2022 2023	2023 2024
Operational Reserves	9000	10000
Elections	1500	1500
Asset Renewals	934.11	934.11
Tree works (year 1)	250	500
New cemetery (year 1)	500	1000
S106	2375	2375
Asset Maintenance	500	500
King's Coronation	0	0
S137 Grants & Donations	110	60
	15169.11	16869.11

2022/2023 Tax base 413.9 - For a precept of £18,875 this was £45.60 per band D property

**2023/2024 Tax base 414.4 - For a precept of £20,000 (increase £1,125 / 5.96%) this equates to (precept divided by tax base) :**

**Band D = £48.26 (5.83% increase on 2022/2023 = £2.66 increase per annum / 22p increase per month / 5p increase per week / 1p increase per day)**

**Band A = £32.18 (2/3 of Band D)**

**Band H = £96.53 (twice Band D)**

Section 137 payments limit for 2023/2024 is £9.93 per elector (1054) = maximum £10,466.22