Narborough Parish Council ANNUAL RETURN - Section 2 : Statement of Accounts

Explanation of variances

This is prepared based on information in "Governance and Accountability for Local Councils: a Practitioner's Guide"

Important note: These figures have been prepared on an PAYMENTS and RECEIPTS basis.

Box No.	Description	31/03/2021 £	31/03/2022 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	33368.08	20566.40				BALANCE B/F AGREES
2	Annual precept	16000.00	18000.00	2000.00	13%	No	
3	Total other receipts	1831.49	8313.80	6482.31	354%	Yes	In 2020/21 the Council received the following additional receipts: VAT reclaim (£605) Match Funding (Norfolk Community Foundation – for Cableway) (£1,206) Overpayment Refund from BT (£16) Bank Interest (£3) Total = £1,831 In 2021/21 the Council received the following additional receipts VAT reclaim (£3,565) Norfolk County Council Grant (for safety fencing) (£4,734) Bank Interest (£15) Total = £8,314
4	Staff Costs	5436.04	5400.71	-35.33	1%	No	
5	Loan interest/capital repayments	0.00	0.00	0.00	0%	No	

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Box No.	Description	31/03/2021 £	31/03/2022 £	Variance £	Variance %	Explanation Required?	Notes
6	Total other payments	25197.13		-8502.01	34%	Yes	In 2021/22 the council spent £8,502 less than in 2020/21
							In 2020/21 the Council made the following payments, over and above the routine scheduled other payments: Churchyard Tree Works (£1,770) Laptop Computer (£582) Cableway / Zip line (£9853) Total = £12,205 In 2021/21 the Council made the following payments, over and above the routine scheduled other payments: Defibrillator (£1765) Safety fencing (£4,737) Total = £6,502 In addition, the Council made £1,534 savings in the following areas Churchyard maintenance (£514) – Visits not made due to staff shortages (Covid-19) Insurance (£405) – Negotiated 5-year deal with insurer Telephone Line & Broadband (£615) – Separate line no longer required by Parish Clerk
7	Balances carried forward	20566.40	24784.37	4217.97	21%	No	
8	Total Cash and Short Term Investments	20566.40	24784.37	4217.97	21%	No	
9	Total Fixed Assets and Long Term Investments	80036.00	85945.73	5909.73	7%	No	
10	Total Borrowings	0.00	0.00	0.00	0%	No	

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Box No.	Description	31/03/2021	31/03/2022	Variance	Variance	Explanation	Notes
		£	£	£	%	Required?	

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)