Narborough Parish Council ANNUAL RETURN - Section 2 : Statement of Accounts

Explanation of variances

This is prepared based on information in "Governance and Accountability for Local Councils: a Practitioner's Guide"

Important note: These figures have been prepared on an PAYMENTS and RECEIPTS basis.

Box No.	Description	Last Year £	31/03/2021 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	14583	33368				BALANCE B/F AGREES
2	Annual precept	16000	16000	0	0%	No	
3	Total other receipts	17426	1831	-15595	89%	Yes	In 2019-20 the Council received significant S.106 developer contribution funding. This funding was not available in 2020-21 the value of "Total other receipts" was therefore much lower than the previous year
4	Staff Costs	4320	5436	1116	26%	Yes	In 2020-21 the Council had an unusually high turnover of staff in the role of Parish Clerk. This resulted in 2 separate periods where clerks overlapped whilst undertaking handover duties. This 'doubling up of salary payments' along with an annual increase in the NALC rates of pay resulted in a higher spend than the previous financial year
5	Loan interest/capital repayments	0	0	0	0%	No	,
6	Total other payments	10321	25197	14877	144%	Yes	S.106 Developer contribution received in 2019-20 which the Council was not able to spend in that year due to Covid-19 restrictions, were finally spent in 2020-21. Additionally several further services were purchased from earmarked reserves. This resulted in a much higher 'other payments' value than normal
7	Balances carried forward	33368	20566	-12802	38%	No	
8	Total Cash and Short Term Investments	33368	20566	-12802	38%	No	

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Box No.	Description	Last Year £	31/03/2021 £	Variance £	Variance %	Explanation Required?	Notes
9	Total Fixed Assets and Long Term Investments	70502	80036	9534	14%	No	
10	Total Borrowings	0	0	0	0%	No	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)