**EXPLANATION OF VARIANCES – Narborough Parish Council year ending 31 March 2020**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | **2018/19**  **£** | **2019/20**  **£** | **Variance**  **£** | **Variance**  **%** | **Explanation of Variances** |
| **Balances brought Forward** | 12,725 | 14,582 |  |  |  |
| **Precept** | 14,500 | 16,000 | 1,500 | 10.35% |  |
| **Total Other Receipts** | 51,925 | 17,426 | -34,499 | 66% | Council Tax Support Grant 18/19: 19/20 - £449 *Difference* ***Nil***  VAT Reclaim 18/19 - £10,151: 19/20 - £717 *Difference* ***-£9,424***  S106 18/19 - £41,125: 19/20 - £16,293 *Difference* ***-£24,832***  Donations 18/19 - £170: 19/20 - £355 *Difference* ***+£185***  Petty Cash at end of Year 18/19 £12: 19/20 - £35 *Difference +£****23***  Bank Interest 18/19 - £17: 19/20 - £16 *Difference* ***+£1***  **Total Variance - -£34,498** |
| **Staff Costs** | 4,318 | 4,320 |  |  |  |
| **Loans** | 0 | 0 | 0 |  |  |
| **All Other Payments** | 60,250 | 10,320 | -49,930 | 83% | Capital Expenditure 18/19 £41,224: 19/20 – Nil *Difference* ***-£41,244***  S137 18/19 - £40: 19/20 - £150 *Difference* ***+£110***  Lighting Costs 18/19 - £2,182: 19/20 - £2,852 *Difference* ***+£670***  LED Upgrade 18/19 – Nil: 19/20 - £395 – *Difference* ***+£395***  Broadband/BT 18/19 - £772: 19/20 - £780 *Difference* ***+£8***  Burial Grounds 18/19 - £3,388: 19/20 - £2,009 *Difference* ***-£1,379***  Repairs 18/19 - £168: 19/20 - £73 *Difference* ***-£195***  VAT Payments 18/19 - £9,390: 19/20 - £1,012 Difference **-£8,378**  Gen Admin & Miscellaneous 18/19 - £3,031: 19/20 - £3,032 Difference **+1**  Credit to Petty Cash 18/19 - £30: 19 20 - £12 *Difference* ***-£18***  **Total Variance - -£49,929** |
| **Balances Brought Forward** | 14,582 | 33,368 |  |  |  |
| **Total Cash & Short Term Investments** | 12,725 | 33,368 |  |  |  |
| **Total Fixed Assets** | 70,502 | 70,502 |  |  |  |
| **Total Borrowings** | 0 | 0 |  |  |  |