

EXPLANATION OF VARIANCES – Narborough Parish Council year ending 31 March 2019

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation of Variances
Balances brought Forward	16,725	12,725			
Precept	13,500	14,500	1,000	7%	
Total Other Receipts	6,112	51,925	45,813	74%	Council Tax Support Grant 17/18 - £898:18/19 - £449 <i>Difference -£449</i> VAT Reclaim 17/18 - £1,696:18/19 - £10,151 <i>Difference +£8455</i> Grant towards Play Equipment 17/18 - £1,765:18/19 - £NIL <i>Difference -£1765</i> Grant towards Bus Shelter 17/18 - £1,467:18/19 – Nil <i>Difference -£1767</i> Grant towards tree survey 17/18 - £150:18/19 – Nil <i>Difference -£150</i> Transparency Code grant 17/18 - £100:18/19 – Nil <i>Difference -£100</i> Contribution towards Bus Shelter repair 17/18 – Nil:18/19 - £170 <i>Difference +£170</i> S106 17/18 – Nil: 18/19 - £41,125 <i>Difference +£41,125</i> Petty Cash at end of Year 17/18 - £30:18/19 - £12 <i>Difference -£18</i> Bank Interest 17/18 - £5:18/19 - £17 <i>Difference +£12</i> Total Variance - +£45,813
Staff Costs	4,226	4,318	92	2%	
Loans	0	0	0		
All Other Payments	19,415	60,250	45,835	210%	Capital Expenditure 17/18 - £8161:18/19 (MUGA and Keepfit Equipment) - £41,244 <i>Difference +£33,083</i> S137 17/18 – Nil:18/19 - £40 <i>Difference +£40</i> Lighting Costs 17/18 - £2,080:18/19 - £2182 <i>Difference +£102</i> Broadband/BT 17/18 - £762:18/19 - £772 <i>Difference +£10</i> Burial Grounds 17/18 - £2,888:18/19 - £3,388 <i>Difference +£500</i> Donations 17/18 - £600:18/19 – Nil <i>Difference -£600</i> Repairs 17/18 – 180:18/19 - £168 <i>Difference -£12</i> VAT Payments 17/18 - £2,605:18/19 - £9,390 <i>Difference +£6785</i> Gen Admin & Miscellaneous 17/18 - £2,082:18/19 - £3,031 <i>Difference +£949</i> Credit to Petty Cash 17/18 - £52:18/19 - £30 <i>Difference -£22</i> Total Variance - +£40,835
Balances Brought Forward	12,696	14,582			

Total Cash & Short Term Investments	12,725	14,582			
Total Fixed Assets	29,258	70,502	41,244	140%	Purchase of MUGA and Keep Fit Equipment at a cost of £41,244
Total Borrowings	0	0			